## **FISCAL NOTE**

# HB 3236 - SB 3223

February 19, 2004

**SUMMARY OF BILL:** Allows local education agencies (LEAs) to advertise the sale of surplus property on the Internet at the LEA's or the local government's website, as well as in newspapers of general circulation.

## **ESTIMATED FISCAL IMPACT:**

# **Increase Local Govt. Revenues - Not Significant**

Allows LEA's the option to advertise the sale of surplus property by either newspaper ad or by Internet. Assumes LEAs will use the most cost effective method of advertising to accomplish this purpose.

Assumes that by advertising the sale of surplus property over the internet, LEAs could reach a larger pool to bid on such property; thereby creating the potential to increase the number of sales and the amount of each sale. Such increase in local government revenues cannot be determined, but is estimated to be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director